

# **R** RAJDARSHAN INDUSTRIES LIMITED

CIN-L14100RJ1980PLC002145

Regd. Office : 59, Moti Magri Scheme, Udaipur - 313001 (Raj.) INDIA

Phone : 91-294-2427999, 2430200 | Fax : 91-294-2426655, CIN : L29222RJ1980PLC002145

e-mail : info@rajdarshanindustrieslimited.com | web : www.rajdarshanindustrieslimited.com

12<sup>th</sup> February, 2020

To Listing Department <b>National Stock Exchange of India Ltd.,</b> 5 <sup>th</sup> Floor Exchange Plaza, Bandra Kurla Complex, Bandra (E), <b>MUMBAI - 400 051</b>	To Listing Department <b>The Bombay Stock Exchange Ltd.,</b> Rotunda Building, P. J. Towers Dalal Street, <b>MUMBAI- 400 001</b>
--	---

## **Sub: Outcome of Board Meeting**

Dear Sir,

Pursuant to Regulation 30(6) of SEBI LODR Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held today, i.e. Wednesday, February 12, 2020 have inter alia, considered and approved the following:

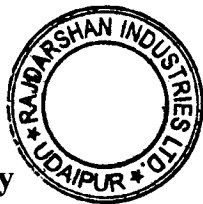
- Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and period ended December 31, 2019 (copy enclosed)
- Limited Review Report (copy enclosed)

Kindly take the information on record.

Thanking you,

Sincerely,  
For **Rajdarshan Industries Limited**

  
Kalp Shri Vaya  
Company Secretary



Statement of Standalone Financial Results for the Quarter and period ended December 31, 2019

Particulars	Standalone						Year ended 31-03-2019
	Three Months ended	Three Months ended	Three Months ended	Corresponding Nine Months ended in the P.Y.	Corresponding Nine Months ended in the P.Y.	(Audited)	
	31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018		
	(Un-audited)						
1 Revenue from operations	0.00	16.33	41.62	59.86	115.03	161.33	
2 Other income	27.11	8.99	17.95	46.01	27.16	43.23	
3 Total income	27.11	25.32	59.57	105.87	142.19	204.56	
4 Expenses							
Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00	
Manufacturing Expenses	0.00	0.00	0.00	0.00	0.00	0.00	
Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	
Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	
GST expenses	0.00	0.00	0.00	0.00	0.00	0.00	
Employee benefit expense	6.42	8.04	11.15	24.54	40.43	52.70	
Finance costs	0.01	0.00	0.01	0.02	0.04	0.05	
Depreciation, depletion and amortisation expense	0.60	0.60	1.45	2.09	4.42	5.88	
Other Expenses	2.51	8.90	16.91	31.09	51.24	65.99	
Total expenses	9.54	17.54	29.52	57.74	96.13	124.62	
5 Total Profit/(Loss) before exceptional items and tax	17.57	7.78	30.05	48.13	46.06	79.94	
6 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	
7 Total Profit/(Loss) before tax	17.57	7.78	30.05	48.13	46.06	79.94	



8	Tax Expenses										
	Current tax	5.69	0.71	4.65	12.36	12.29	19.90				
	Deferred tax	0.00	0.00	0.00	0.00	0.00	2.16				
9	Net Profit/( Loss) for the period from continuing operations	11.88	7.07	25.40	35.77	33.77	57.88				
10	Profit (loss) from discontinued operations before tax	0.00	0.00	0.00	0.00	0.00	0.00				
11	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00				
12	Net profit (loss) from discontinued operation after tax	0.00	0.00	0.00	0.00	0.00	0.00				
	Share of profit (loss) of associates and joint ventures accounted for using equity method	0.00	0.00	0.00	0.00	0.00	0.00				
13	Total Profit/ (loss) for period	11.88	7.07	25.40	35.77	33.77	57.88				
14	Other comprehensive income										
	(a)(i) Items that will not be re-classified to Profit or Loss	2.39	-31.36	25.60	-74.49	7.90	10.63				
	(ii) Income Tax relating to items that will not be re-classified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00				
	(b)(i) Items that will be re-classified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00				
	(ii) Income Tax relating to items that will be re-classified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00				
	Total Comprehensive Income for the period	14.27	-24.29	51.00	-38.72	41.67	68.51				
15	Details of equity share capital										
	Paid-up equity share capital	310.83	310.83	310.83	310.83	310.83	310.83				
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00				
16	Details of debt securities										
	Paid-up debt capital	0.00	0.00	0.00	0.00	0.00	0.00				
	Face value of debt securities	0.00	0.00	0.00	0.00	0.00	0.00				
	Reserves excluding revaluation reserve										
	Debenture redemption reserve	0.00	0.00	0.00	0.00	0.00	0.00				



17	<b>Earnings per share</b>												
	<b>(a) Earnings per equity share for continuing operations</b>												
	Basic earnings (loss) per share from continuing operations	0.46	-0.78	1.64	-1.25	1.34	2.20						
	Diluted earnings (loss) per share from continuing operations	0.46	-0.78	1.64	-1.25	1.34	2.20						
	<b>(b) Earnings per equity share for discontinued operations</b>												
	Basic earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00						
	Diluted earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00						
	<b>(c) Earnings per equity share</b>												
	Basic earnings (loss) per share from continuing and discontinued operations	0.46	-0.78	1.64	-1.25	1.34	2.20						
	Diluted earnings (loss) per share from continuing and discontinued operations	0.46	-0.78	1.64	-1.25	1.34	2.20						


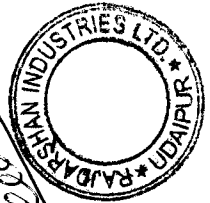
**EXPLANATORY NOTES**

- 1 The Un audited Standalone financial results of the Company for the quarter and period ended December 31, 2019 have been reviewed by the Audit Committee and approved by the Board of directors at its meeting held on February 12, 2020.
- 2 Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- 3 Other Income includes the following:

Particulars	Three Months ended	Three Months ended	Three Months ended	Three Months ended	Corresponding nine months ended	Corresponding nine months ended	Year Ended
	31-12-2019	30-09-2019	31-12-2018	in the P.Y. 31-12-2018	ended in the P.Y. 31-12-2019	ended in the P.Y. 31-12-2018	31-03-2019
Interest Income	11.91	11.41	(Un - Audited) 11.02		35.34	32.99	44.54
Net Gain/(Loss) on measuring Investments at fair value through profit and loss	4.36	-2.7	6.5		0.47	-7.44	-3.49

- 4 Adjustments towards Deferred Tax and MAT Credit Entitlement will be done in Audited Accounts.
- 5 Figures of the previous periods are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current periods classification/disclosure.

Place: Udaipur  
Date: 12/02/2020

For Rajarshian Industries Ltd  
  
  
 Devendra Sharma  
 Managing Director  
 DIN: 00921174



UDIN: 20070742AAAAA F4581

**LIMITED REVIEW REPORT**

**The Board of Directors  
M/s Rajdarshan Industries Limited  
Udaipur.**

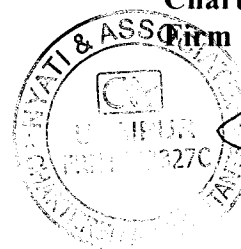
We have reviewed the accompanying statement of unaudited Ind AS financial results of **M/s Rajdarshan Industries Limited** ("the Company") for the period and quarter ended 31<sup>ST</sup> December, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS) for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurements principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Nyati & Associates  
Chartered Accountants  
Firm Reg. No. 002327C



  
**Suresh Nyati**  
Partner

Membership No.070742

Place: Udaipur

Date: February 12, 2020

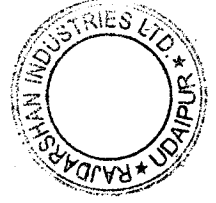
UDIN: 20070742AAAAA F4581

# RAJDARSHAN INDUSTRIES LIMITED

CIN:L14100RJ1980PLC002145, Web: www.rajdarshanindustrieslimited.com, Mail: info@rajdarshanindustrieslimited.com  
Address: 59, Moti Magri Scheme, Udaipur-313001

## Statement of Consolidated Financial Results for the Quarter and period ended December 31, 2019

Particulars	Consolidated						Year ended 31-03-2019
	Three Months ended	Three Months ended	Three Months ended	Corresponding Nine Months ended	Corresponding Nine Months ended	Corresponding Nine Months ended	
	31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	31-12-2018	
	(Un-audited)						
1 Revenue from operations	0.00	16.33	41.62	59.86	115.03	161.33	
2 Other income	27.11	8.99	17.95	46.01	27.16	43.23	
3 Total income	27.11	25.32	59.57	105.87	142.19	204.56	
4 Expenses							
Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00	
Manufacturing Expenses	0.00	0.00	0.00	0.00	0.00	0.00	
Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	
Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	
GST expenses	0.00	0.00	0.00	0.00	0.00	0.00	
Employee benefit expense	6.42	8.04	11.15	24.54	40.43	52.70	
Finance costs	0.01	0.00	0.01	0.02	0.04	0.05	
Depreciation, depletion and amortisation expense	0.60	0.60	1.45	2.09	4.42	5.88	
Other Expenses	2.51	8.90	16.90	31.09	51.24	65.99	
Total expenses	9.54	17.54	29.51	57.74	96.13	124.62	
5 Total Profit/(Loss) before exceptional items and tax	17.57	7.78	30.06	48.13	46.05	79.94	
6 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	
7 Total Profit/(Loss) before tax	17.57	7.78	30.06	48.13	46.05	79.94	



8	<b>Tax expense</b>								
	Current tax	5.69	0.71	4.65	12.36	12.29	19.90		
	Deferred tax	0.00	0.00	0.00	0.00	0.00	2.16		
	<b>Net Profit/( Loss) for the period from continuing operations</b>	<b>11.88</b>	<b>7.07</b>	<b>25.41</b>	<b>35.77</b>	<b>33.76</b>	<b>57.88</b>		
10	Profit (loss) from discontinued operations before tax	0.00	0.00	0.00	0.00	0.00	0.00		
11	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00		
12	Net profit (loss) from discontinued operation after tax	0.00	0.00	0.00	0.00	0.00	0.00		
	Share of profit (loss) of associates and joint ventures accounted for using equity method	0.13	0.11	0.84	0.35	1.66	0.81		
13	<b>Total Profit/ (loss) for period</b>	<b>12.01</b>	<b>7.18</b>	<b>26.25</b>	<b>36.12</b>	<b>35.42</b>	<b>58.69</b>		
14	Other comprehensive income								
	(a)(i) Items that will not be re-classified to Profit or Loss	2.39	-31.36	25.60	-74.49	7.90	10.63		
	(ii) Income Tax relating to items that will not be re-classified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00		
	(b)(i) Items that will be re-classified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00		
	(ii) Income Tax relating to items that will be re-classified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00		
	<b>Total Comprehensive Income for the period</b>	<b>14.40</b>	<b>-24.18</b>	<b>51.85</b>	<b>-38.37</b>	<b>43.32</b>	<b>69.32</b>		
15	<b>Details of equity share capital</b>								
	Paid-up equity share capital	310.83	310.83	310.83	310.83	310.83	310.83		
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00		
16	<b>Details of debt securities</b>								
	Paid-up debt capital	0.00	0.00	0.00	0.00	0.00	0.00		
	Face value of debt securities	0.00	0.00	0.00	0.00	0.00	0.00		
	Reserves excluding revaluation reserve								
	Debtenture redemption reserve	0.00	0.00	0.00	0.00	0.00	0.00		



17 Earnings per share

(a) Earnings per equity share for continuing operations

Basic earnings (loss) per share from continuing operations	0.46	-0.78	1.67	-1.23	1.39	2.23
Diluted earnings (loss) per share from continuing operations	0.46	-0.78	1.67	-1.23	1.39	2.23

(b) Earnings per equity share for discontinued operations

Basic earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
Diluted earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00

(c) Earnings per equity share

Basic earnings (loss) per share from continuing and discontinued operations	0.46	-0.78	1.67	-1.23	1.39	2.23
Diluted earnings (loss) per share from continuing and discontinued operations	0.46	-0.78	1.67	-1.23	1.39	2.23


XPLANATORY NOTES

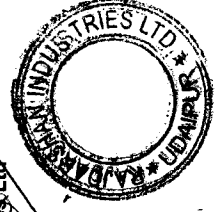
- The Un audited Consolidated financial results of the Company for the quarter and period ended December 31, 2019 have been reviewed by the Audit Committee and approved by the Board of directors at its meeting held on February 12, 2020.
- Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- Other Income includes the following:

Particulars	Three Months ended	Three Months ended	Three Months ended in the P.Y.	Corresponding nine months ended	Corresponding nine months ended in the P.Y.	Year Ended
Interest Income	11.91	11.41	11.02	35.34	32.99	44.54
Net Gain/(Loss) on measuring Investments at fair value through profit and loss	4.36	-2.70	6.5	0.47	-7.44	-3.49
			(Un -Audited)			(Audited)

- Adjustments towards Deferred Tax and MAT Credit Entitlement will be done in Audited Accounts.
- Figures of the previous periods are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current periods classification/disclosure.

Place: Udaipur  
Date: 12/02/2020

For Rajdarshan Industries Ltd  
  
 Devendra Sharma  
 Managing Director  
 DIN: 00921174







**LIMITED REVIEW REPORT**

UDIN: 20070742AAAAAG7391

The Board of Directors  
M/s Rajdarshan Industries Limited  
Udaipur.

We have reviewed the accompanying statement of unaudited Consolidated Ind AS financial results (the "Statement") of **Rajdarshan Industries Limited** ("the Company") and its Associate Company (together referred to as "the Group") for the quarter ended 31<sup>st</sup> December, 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

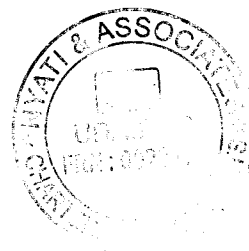
The statement includes the results of the following entities

Name of the Company	Relationship
Rajdarshan Industries Limited	Parent
Rupal Holdings Private Limited	Associate

Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the interim financial information of the Associate Company included in the Statement whose interim financial results reflect Group's share of total net profit after tax of Rs. 0.13 lakhs and Rs. 0.35 lakhs, Group's share of total comprehensive income of Rs. 0.13 lakhs and Rs. 0.35 lakhs, for the quarter ended December 31, 2019 and for the period from April 1, 2019 to December 31, 2019, respectively, as considered in the Statement. These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of this associate is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matter stated in above para is not modified with respect to our reliance on the financial results certified by the Management



For Nyati & Associates  
Chartered Accountants  
Firm Reg. No. 002327C

Suresh Nyati  
Partner

Membership No.070742

UDIN: 20070742AAAAAG7391

Place: Udaipur  
Date: February 12, 2020