

R RAJDARSHAN INDUSTRIES LIMITED

Regd. Office : 59, Moti Magri Scheme, Udaipur - 313001 (Raj.) INDIA
 Phone : 91-294-2427999, 2430200 | Fax : 91-294-2426655, CIN : L29222RJ1980PLC002145
 e-mail : info@rajdarshanindustrieslimited.com | web : www.rajdarshanindustrieslimited.com

13th November, 2021

To Listing Department National Stock Exchange of India Ltd., 5 th Floor Exchange Plaza, Bandra Kurla Complex, Bandra (E), MUMBAI - 400 051	To Listing Department The Bombay Stock Exchange Ltd., Rotunda Building, P. J. Towers Dalal Street, MUMBAI- 400 001
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Subject: Outcome of Board Meeting held on 13 November, 2021- Unaudited Financial Result (Standalone & Consolidated) for the quarter and half year ended 30th September, 2021

Dear Sir

We wish to inform you that Board of Directors of the Company ('the Board') at the meeting held today i.e. 13 November, 2021, have interalia approved the Unaudited Financial Results of the Company for the Quarter & Half yearly ended 30th September, 2021. Consequent to the same, we enclose, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following:

1. Un-audited Standalone Financial Results, Assets and Liabilities, and Cash Flow Statement of the Company for the Quarter & Half Year ended 30th September, 2021.
2. Un-audited Consolidated Financial Results, Assets and Liabilities, and Cash Flow Statement of the Company for the Quarter & Half Year ended 30th September, 2021.

Copy of results as approved by the Board of Directors and signed by Mr. Devendra Sharma, CEO and Managing Director of the Company, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, along with Auditor's Limited review Reports (both Standalone & Consolidated) issued by Statutory Auditors, are enclosed.

Please find the information in order for your record and dissemination.

Thanking you,

Sincerely
 For **Rajdarshan Industries Limited**

Kalp Shri Vaya
 Kalp Shri Vaya
 Company Secretary



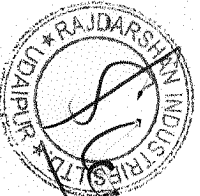
RAJDARSHAN INDUSTRIES LIMITED

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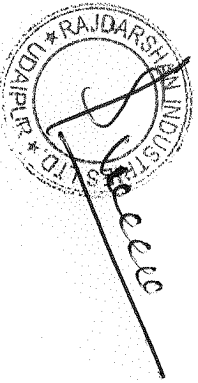
(Rs. In Lakhs)

Statement of Standalone Financial Results for the Quarter and Period ended September 30, 2021

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-09-2021 (Un-audited)	30-06-2021 (Un-audited)	30-09-2020 (Un-audited)	30-09-2021 (Un-audited)	30-09-2020 (Un-audited)	31-03-2021 (Audited)
1 Revenue from operations	0.00	0.00	0.00	0.00	0.00	0.00
2 Other income	26.77	28.77	28.90	55.54	55.47	125.18
3 Total income	26.77	28.77	28.90	55.54	55.47	125.18
4 Expenses						
Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
Manufacturing Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
GST expenses	0.00	0.00	0.00	0.00	0.00	0.00
Employee benefit expense	4.50	4.10	8.37	8.60	11.08	20.27
Finance costs	0.00	0.00	0.00	0.00	0.01	0.03
Depreciation, depletion and amortisation expense	0.32	0.23	0.60	0.55	1.20	1.73
Other Expenses	1.64	6.46	4.27	8.10	7.55	11.94
Total expenses	6.46	10.79	13.24	17.25	19.84	33.97
5 Total Profit/(Loss) before exceptional items and tax	20.31	17.98	15.66	38.29	35.63	91.21
6 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7 Total Profit/(Loss) before tax	20.31	17.98	15.66	38.29	35.63	91.21



8 Tax Expenses									
Current tax	1.43	0.03	0.05	1.46	1.31	6.50			
Deferred tax	0.00	0.00	0.00	0.00	0.00	14.15			
9 Net Profit/(Loss) for the period from continuing operations	18.88	17.95	15.61	36.83	34.32	70.56			
10 Profit (loss) from discontinued operations before tax	0.00	0.00	0.00	0.00	0.00	0.00			
11 Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00			
12 Net profit (loss) from discontinued operation after tax	0.00	0.00	0.00	0.00	0.00	0.00			
Share of profit (loss) of associates and joint ventures accounted for using equity method	0.00	0.00	0.00	0.00	0.00	0.00			
13 Total Profit/ (loss) for period	18.88	17.95	15.61	36.83	34.32	70.56			
14 Other comprehensive income									
(a)(i) Items that will not be re-classified to Profit or Loss	26.47	160.35	45.63	186.82	66.24	208.21			
(ii) Income Tax relating to items that will not be re-classified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00			
(b)(i) Items that will be re-classified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00			
(ii) Income Tax relating to items that will be re-classified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00			
Total Comprehensive Income for the period	45.35	178.30	61.24	223.65	100.56	278.77			
15 Details of equity share capital									
Paid-up equity share capital	310.83	310.83	310.83	310.83	310.83	310.83			
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00			
16 Details of debt securities									
Paid-up debt capital	0.00	0.00	0.00	0.00	0.00	0.00			
Face value of debt securities	0.00	0.00	0.00	0.00	0.00	0.00			
Reserves excluding revaluation reserve									
Debiture redemption reserve	0.00	0.00	0.00	0.00	0.00	0.00			



17 Earnings per share									
(a) Earnings per equity share for continuing operations									
Basic earnings (loss) per share from continuing operations	1.46	5.74	1.97	7.20	3.24	8.97			
Diluted earnings (loss) per share from continuing operations	1.46	5.74	1.97	7.20	3.24	8.97			
(b) Earnings per equity share for discontinued operations									
Basic earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00			
Diluted earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00			
(c) Earnings per equity share									
Basic earnings (loss) per share from continuing and discontinued operations	1.46	5.74	1.97	7.20	3.24	8.97			
Diluted earnings (loss) per share from continuing and discontinued operations	1.46	5.74	1.97	7.20	3.24	8.97			

EXPLANATORY NOTES

- 1 The Un-audited standalone financial results of the Company for the quarter and period ended September 30, 2021 have been reviewed by the Audit Committee and approved by the Board of directors at its meeting held on November 13, 2021
- 2 Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- 3 Other Income includes the following:

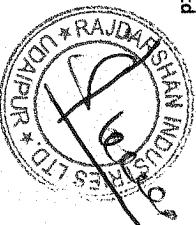
Particulars	Standalone					
	Quarter ended			Period Ended		
	30-09-2021 (Un-audited)	30-06-2021 (Un-audited)	30-09-2020 (Un-audited)	30-09-2021 (Un-audited)	30-09-2020 (Un-audited)	31-03-2021 (Audited)
Interest Income	12.31	11.79	12.24	24.10	24.65	48.78
Net Gain/(loss) on measuring Investments at fair value through profit and loss	13.77	16.95	16.43	30.72	30.60	55.52

- 4 Figures of the previous periods are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current periods classification/disclosure.
- 5 Segment Reporting is not applicable to the company since the entire operation of the company relates to single segment.

Place: Udaipur
Date: 13/11/2021

For Rajdarsshan Industries Ltd

Devendra Sharma
CEO & Managing Director
DIN: 00921174





LIMITED REVIEW REPORT

**The Board of Directors
M/s Rajdarshan Industries Limited
Udaipur.**

We have reviewed the accompanying statement of unaudited Ind AS financial results of **Rajdarshan Industries Limited** ("the Company") for the period and quarter ended 30th September, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS) for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Nyati & Associates
Chartered Accountants
Firm Reg. No. 002327C**



**Suresh Nyati
Proprietor**

Membership No.070742

Place: Udaipur

Date: November 13, 2021

UDIN: 21070742AAAAJN8651

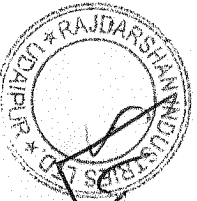
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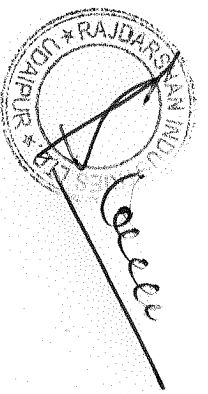
(Rs. In Lakhs)

Statement of Consolidated Financial Results for the Quarter and Period ended September 30, 2021

Particulars	Quarter Ended		Half Year Ended		Year Ended 31-03-2021 (Audited)
	30-09-2021 (Un-audited)	30-06-2021 (Un-audited)	30-09-2020 (Un-audited)	30-09-2021 (Un-audited)	
1 Revenue from operations	0.00	0.00	0.00	0.00	0.00
2 Other income	26.77	28.77	28.90	55.54	125.18
3 Total income	26.77	28.77	28.90	55.54	125.18
4 Expenses					
Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
Manufacturing Expenses	0.00	0.00	0.00	0.00	0.00
Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
GST expenses	0.00	0.00	0.00	0.00	0.00
Employee benefit expense	4.50	4.10	8.37	8.60	20.27
Finance costs	0.00	0.00	0.00	0.00	0.04
Depreciation, depletion and amortisation expense	0.32	0.23	0.60	0.55	1.73
Other Expenses	1.64	6.46	4.27	8.10	11.94
Total expenses	6.46	10.79	13.24	17.25	33.98
5 Total Profit/(Loss) before exceptional items and tax	20.31	17.98	15.66	38.29	91.20
6 Exceptional items	0.00	0.00	0.00	0.00	0.00
7 Total Profit/(Loss) before tax	20.31	17.98	15.66	38.29	91.20



8 Tax Expenses									
Current tax	1.43	0.03	0.05	1.46	1.31	6.50			
Deferred tax	0.00	0.00	0.00	0.00	0.00	14.15			
9 Net Profit/(Loss) for the period from continuing operations	18.88	17.95	15.61	36.83	34.32	70.55			
10 Profit (loss) from discontinued operations before tax	0.00	0.00	0.00	0.00	0.00	0.00			
11 Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00			
12 Net profit (loss) from discontinued operation after tax	0.00	0.00	0.00	0.00	0.00	0.00			
Share of profit (loss) of associates and joint ventures accounted for using equity method	0.23	0.33	0.17	0.56	0.30	0.85			
13 Total Profit/ (loss) for period	19.11	18.28	15.78	37.39	34.62	71.40			
14 Other comprehensive income									
(a)(i) Items that will not be re-classified to Profit or Loss	26.47	160.35	45.62	186.82	66.24	208.21			
(ii) Income Tax relating to items that will not be re-classified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00			
(b)(i) Items that will be re-classified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00			
(ii) Income Tax relating to items that will be re-classified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00			
Total Comprehensive Income for the period	45.58	178.63	61.40	224.21	100.86	279.61			
15 Details of equity share capital									
Paid-up equity share capital	310.83	310.83	310.83	310.83	310.83	310.83			
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00			
16 Details of debt securities									
Paid-up debt capital	0.00	0.00	0.00	0.00	0.00	0.00			
Face value of debt securities	0.00	0.00	0.00	0.00	0.00	0.00			
Reserves excluding revaluation reserve									
Debtenture redemption reserve	0.00	0.00	0.00	0.00	0.00	0.00			



17 Earnings per share									
(a) Earnings per equity share for continuing operations									
Basic earnings (loss) per share from continuing operations	1.47	5.75	1.98	7.21	3.24	9.00			
Diluted earnings (loss) per share from continuing operations	1.47	5.75	1.98	7.21	3.24	9.00			
(b) Earnings per equity share for discontinued operations									
Basic earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00			
Diluted earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00			
(c) Earnings per equity share									
Basic earnings (loss) per share from continuing and discontinued operations	1.47	5.75	1.98	7.21	3.24	9.00			
Diluted earnings (loss) per share from continuing and discontinued operations	1.47	5.75	1.98	7.21	3.24	9.00			

EXPLANATORY NOTES

- 1 The Un-audited consolidated financial results of the Company for the quarter and period ended September 30, 2021 have been reviewed by the Audit Committee and approved by the Board of directors at its meeting held on November 13, 2021
- 2 Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- 3 Other Income includes the following:

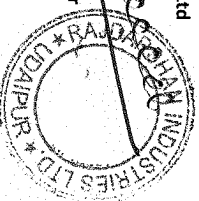
Particulars	Consolidated						Year Ended 31-03-2021 (Audited)
	Quarter ended 30-09-2021 (Un-audited)	Quarter ended 30-06-2021 (Un-audited)	Quarter ended 30-09-2020 (Un-audited)	Quarter ended 30-09-2021 (Un-audited)	Quarter ended 30-09-2020 (Un-audited)	Quarter ended 30-09-2021 (Un-audited)	
Interest Income	12.31	11.79	12.23	24.1	24.65	48.78	
Net Gain/(loss) on measuring Investments at fair value through profit and loss	13.77	16.95	16.44	30.72	30.6	55.52	

- 4 Figures of the previous periods are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current periods classification/disclosure.
- 5 Segment Reporting is not applicable to the company since the entire operation of the company relates to single segment.

Place: Udaipur
Date: 13/11/2021

For Rajdarshan Industries Ltd

Devendra Sharma
CEO & Managing Director
DIN: 00921174





LIMITED REVIEW REPORT

**The Board of Directors
M/s Rajdarshan Industries Limited
Udaipur.**

We have reviewed the accompanying statement of unaudited Consolidated Ind AS financial results (the "Statement") of **Rajdarshan Industries Limited** ("the Company") and its Associate Company (together referred to as "the Group") for the period and quarter ended 30th September, 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

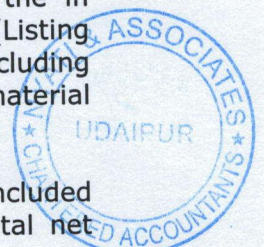
We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

The statement includes the results of the following entities

Name of the Company	Relationship
Rajdarshan Industries Limited	Parent
Rupal Holdings Private Limited	Associate

Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the interim financial information of the Associate Company included in the Statement whose interim financial results reflect Group's share of total net

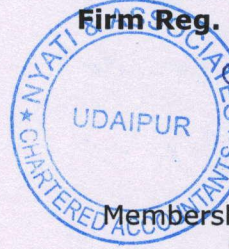


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profit after tax of Rs. 0.46 lakhs and Rs. 1.14 lakhs, Group's share of total comprehensive income of Rs. 0.46 lakhs and Rs. 1.14 lakhs, for the quarter ended September 30, 2021 and for the period from April 1, 2021 to September 30, 2021, respectively, as considered in the Statement. These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of this associate is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matter stated in above para is not modified with respect to our reliance on the financial results certified by the Management

For **Nyati & Associates**
Chartered Accountants
Firm Reg. No. 002327C



Suresh Nyati
Proprietor

Membership No.070742

Place: Udaipur

Date: November 13, 2021

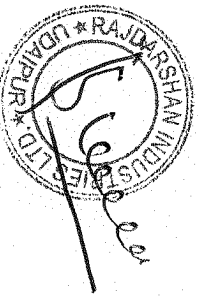
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Statement of Asset and Liabilities

Particulars	Standalone		Consolidated	
	As at 30-09-2021	As at 30-09-2020	As at 30-09-2021	As at 30-09-2020
Assets				
1 Non-current assets				
Property, plant and equipment	16.79	21.03	16.79	21.03
Capital work-in-progress	0.00	0.00	0.00	0.00
Investment property	16.22	16.22	16.22	16.22
Goodwill	0.00	0.00	0.00	0.00
Other intangible assets	0.00	0.00	0.00	0.00
Intangible assets under development	0.00	0.00	0.00	0.00
Biological assets other than bearer plants	0.00	0.00	0.00	0.00
Investments accounted for using equity method	0.00	0.00	0.00	0.00
Non-current financial assets				
Non-current investments	871.86	497.43	873.38	497.85
Trade receivables, non-current	10.67	10.67	10.67	10.67
Loans, non-current	0.03	0.06	0.03	0.06
Other non-current financial assets	128.72	59.77	128.72	59.77
Total non-current financial assets	1011.28	567.93	1012.80	568.35
Deferred tax assets (net)	205.18	219.34	205.18	219.34
Other non-current assets	0.00	0.00	0.00	0.00
Total non-current assets	1249.47	824.52	1250.99	824.94
2 Current assets				
Inventories	0.00	0.00	0.00	0.00
Current financial asset				
Current investments	0.00	0.00	0.00	0.00
Trade receivables, current	103.67	128.67	103.67	128.67
Cash and cash equivalents	15.53	35.15	15.53	35.15
Bank balance other than cash and cash equivalents	257.07	0.00	257.07	0.00
Loans, current	417.05	393.21	417.05	393.21
Other current financial assets	0.00	255.27	0.00	255.27
Total current financial assets	793.32	812.30	793.32	812.30
Current tax assets (net)	0.00	3.05	0.00	3.05
Other current assets	8.60	7.88	8.60	7.88
Total current assets	801.92	823.23	801.92	823.23
3 Non-current assets classified as held for sale				
Regulatory deferral account debit balances and related deferred tax	0.00	0.00	0.00	0.00
4 Assets				
Total assets	2051.39	1647.75	2052.91	1648.17



Equity and liabilities						
1	Equity					
	Equity attributable to owners of parent					
	Equity share capital	310.83	310.83	310.83	310.83	310.83
	Other equity	1730.14	1328.28	1731.66	1328.70	1328.70
	Total equity attributable to owners of parent	2040.97	1639.11	2042.49	1639.53	1639.53
	Non controlling interest	0.00	0.00	0.00	0.00	0.00
	Total equity	2040.97	1639.11	2042.49	1639.53	1639.53
2	Liabilities					
	Non-current liabilities					
	Non-current financial liabilities					
	Borrowings, non-current	0.00	0.00	0.00	0.00	0.00
	Trade payables, non-current	2.13	2.19	2.13	2.19	2.19
	Other non-current financial liabilities	0.00	0.00	0.00	0.00	0.00
	Total non-current financial liabilities	2.13	2.19	2.13	2.19	2.19
	Provisions, non-current	0.00	0.00	0.00	0.00	0.00
	Deferred tax liabilities (net)	0.00	0.00	0.00	0.00	0.00
	Deferred government grants, Non-current	0.00	0.00	0.00	0.00	0.00
	Other non-current liabilities	0.00	0.00	0.00	0.00	0.00
	Total non-current liabilities	2.13	2.19	2.13	2.19	2.19
	Current liabilities					
	Current financial liabilities					
	Borrowings, current	0.00	0.00	0.00	0.00	0.00
	Trade payables, current	2.75	1.55	2.75	1.55	1.55
	Other current financial liabilities	0.00	0.00	0.00	0.00	0.00
	Total current financial liabilities	2.75	1.55	2.75	1.55	1.55
	Other current liabilities	2.76	2.44	2.76	2.44	2.44
	Provisions, current	2.46	2.46	2.46	2.46	2.46
	Current tax liabilities (Net)	0.32	0.00	0.32	0.00	0.00
	Deferred government grants, Current	0.00	0.00	0.00	0.00	0.00
	Total current liabilities	5.54	4.90	5.54	4.90	4.90
3	Liabilities directly associated with assets in disposal group classified as held for sale	0.00	0.00	0.00	0.00	0.00
	Regulatory deferral account credit balances and related deferred tax liability	0.00	0.00	0.00	0.00	0.00
4	Total liabilities	10.42	8.64	10.42	8.64	8.64
	Total equity and liabilities	2051.39	1647.75	2052.91	1648.17	1648.17

1 The above statement have been reviewed by the Audit Committee and approved by the Board of directors at its meeting held on November 13, 2021

2 Figures of the previous periods are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current periods classification/disclosure.

For Rajdarshan Industries Limited

Place: Udaipur
Date: 13/11/2021

Devendra Sharma
CEO & Managing Director
DIN: 00921174

